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## **INFINITY DEVELOPMENT HOLDINGS COMPANY LIMITED**

### **星謙發展控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 640)**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE OF THE BOARD**

The board (the “**Board**”) of directors (“**Directors**”) of Infinity Development Holdings Company Limited (the “**Company**”) announces that with effect from 29 December 2023, Ms. Li Sin Man (“**Ms. Li**”) has been appointed as an independent non-executive Director and as a member of each of the audit committee, remuneration committee and nomination committee of the Company.

The biographical details of Ms. Li are set out below:

Ms. Li, aged 43, graduated with a Bachelor Degree in Accountancy from The Hong Kong Polytechnic University in 2002 and graduated from Hong Kong Chu Hai College in 2021 with a Master Degree in Social Sciences in International Business Management for Belt and Road Countries. Since August 2006, she has been a member of the Association of Chartered Certified Accountants (“**ACCA**”). Since August 2011, she has been a fellow member of the ACCA.

She served as an intermediate audit staff in Poon & Co. from September 2002 to April 2004. She served as an audit semi-senior in Gregory K.S. Tsang & Co. from April 2004 to February 2005. She served as a semi-senior accountant in Deloitte Touche Tohmatsu from March 2005 to May 2006. She served as an accounting officer in China Overseas Holdings Limited from July 2007 to November 2009. She served as an accounting supervisor in M.C.A. Lai Solicitors LLP from December 2009 to January 2015. She served as a financial analyst in Takeda Pharmaceuticals (Hong Kong) Limited from January 2015 to June 2016. From June 2016 onward, she has been working for Prudential Hong Kong Limited and the latest position she is now serving is an unit manager.

Ms. Li entered into a letter of appointment with the Company for a term of one year commencing on 29 December 2023. According to the letter of appointment, Ms. Li is entitled to receive Director’s fee of HK\$12,600 per month. No other emoluments will be entitled by Ms. Li. Ms. Li’s emoluments are recommended by the remuneration committee of the Company and approved by the Board based on her experience, qualifications, duties and responsibilities in the Company, as well as prevailing market conditions. The remuneration of Ms. Li is subject to review by the Board from time to time pursuant to the power conferred on it at the general meeting of the Company. Ms. Li is also subject to retirement by rotation and re-election at a general meeting of



the Company in accordance with the articles of association (the “**Articles**”) of the Company. In accordance with the Articles, Ms. Li will hold office until the next annual general meeting of the Company and is eligible for re-election at that meeting.

Save as disclosed above, as at the date of this announcement, Ms. Li (i) does not hold any other positions with the Company and its subsidiaries; (ii) has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement or other major appointments or professional qualifications; (iii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; and (iv) does not have any interests in the securities of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Li has confirmed her independence in accordance with Rule 3.13 of the Listing Rules. Save as disclosed above, there are no other matters in relation to the aforesaid appointment of Ms. Li that need to be brought to the attention of the shareholders of the Company and there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Ms. Li for joining the Board.

By Order of the Board  
**Infinity Development Holdings Company Limited**  
**Ip Ka Lun**  
*Executive Director*

Hong Kong, 29 December 2023

*As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Jeong Un, Mr. Ip Chin Wing, Mr. Ip Ka Lun and Mr. Stephen Graham Prince; and four independent non-executive Directors, namely Mr. Chan Wing Yau George, Mr. Simon Luk, Mr. Tong Hing Wah and Ms. Li Sin Man.*