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**INFINITY DEVELOPMENT HOLDINGS COMPANY LIMITED**  
**星謙發展控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 640)**

**(1) CESSATION TO ACT AS AN INDEPENDENT  
NON-EXECUTIVE DIRECTOR; AND**  
**(2) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

**CESSATION TO ACT AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Infinity Development Holdings Company Limited (the “**Company**”) announces that, with effect from 14 February 2025, Mr. Tong Hing Wah (“**Mr. Tong**”) ceased to be an independent non-executive Director, the chairman of the audit committee and a member of each of the nomination committee and remuneration committee of the Company (the “**Cessation**”). The Cessation was proposed by the Company and was due to the Company’s consideration that Mr. Tong has currently been subject to a civil litigation and taking into account the nature of the litigation, the time required for resolving the litigation is uncertain, and the process in defending the litigation could be complicated and effort consuming. Thus, it has led to the Company’s concern over Mr. Tong’s sufficiency of time to attend to various ad hoc corporate activities of the Company (if any) which may require the members of the Board and/or committees to handle in a timely manner.

With regard to the Cessation, Mr. Tong has confirmed that he has no disagreement with the Board, and there are no matters in relation to the Cessation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company. Mr. Tong also confirmed that he did not have any claim against the Company in relation to the Cessation.

The Board would like to express its sincere gratitude to Mr. Tong for his invaluable contributions to the Company during his tenure of service as an independent non-executive Director.

## **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

Upon the Cessation, Mr. Tong has ceased to be the chairman of the audit committee and a member of each of the remuneration committee and nomination committee of the Company. Ms. Li Sin Man has been appointed as the chairlady of the audit committee of the Company with effect from 14 February 2025.

By Order of the Board  
**Infinity Development Holdings Company Limited**  
**Ip Ka Lun**  
*Executive Director*

Hong Kong, 14 February 2025

*As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Jeong Un, Mr. Ip Chin Wing, Mr. Ip Ka Lun and Mr. Stephen Graham Prince; and three independent non-executive Directors, namely Mr. Chan Wing Yau George, Mr. Simon Luk and Ms. Li Sin Man.*