

Create 'General Announcement' Announcement

Issuer & Securities

Issuer/ Manager

INFINITY DEVELOPMENT HOLDINGS
COMPANY LIMITED

Securities

Name	ISIN	Stock Code
INFINITY DEVELOPMENT HOLDINGS	KYG4772A1168	ZBA

Stapled Security

No

Announcement Details

Announcement Sub Title

Placement Results and Press Release

Submitted By (Co./ Ind. Name)

Shum Hoi Luen

Designation

Financial Controller and Company Secretary

Contact Details

85227801999

Effective Date and Time of the event**Price Sensitivity**

Yes

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachments.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Xandar Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the SGX-ST. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Company's Sponsor is Mr. Loo Chin Keong, Registered Professional, at 3 Shenton Way, #24-02 Shenton House, Singapore 068805, telephone (65) 6319 4955.

Attachments

For Public Dissemination

Infinity - Placement Results - 2 Dec 2025 -
Final.pdf
Press Release - 2 Dec 2025.pdf

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Infinity Development Holdings Company Limited

星謙發展控股有限公司

(Company Registration No.: 234794)

(Incorporated in the Cayman Islands on 15 December 2009)

(Hong Kong Stock Code: 640)

(Singapore Stock Code: ZBA)

PLACEMENT IN RESPECT OF 35,100,000 NEW SHARES OF THE COMPANY (“NEW SHARES”) AT S\$0.39 EACH BY WAY OF PLACEMENT, PAYABLE IN FULL ON APPLICATION

Capitalised terms used in this announcement, unless otherwise defined in this announcement, shall have the same meanings as defined in the offer document of the Company dated 21 November 2025 (the “Offer Document”) that has been registered on 21 November 2025 by the Singapore Exchange Securities Trading Limited (“SGX-ST”), acting as agent on behalf of the Monetary Authority of Singapore.

The Board of Directors of Infinity Development Holdings Company Limited (the “Company”) is pleased to announce that, as at the close of the Application List at 12.00 noon on 1 December 2025, all 35,100,000 New Shares have been validly subscribed for and application monies received for these New Shares amounted to S\$13,689,000. Based on the placement of 35,100,000 New Shares at S\$0.39 for each New Share (the “Placement”) and the total valid applications amounting to 35,100,000 New Shares, the Placement was fully subscribed for. The spread of placees for the 35,100,000 New Shares is as follows:

Range of New Shares allotted	Number of placees ⁽¹⁾
1 to 9,999	84
10,000 to 49,999	53
50,000 to 99,999	22
100,000 to 499,999	61
500,000 to 999,999	8
1,000,000 and above	5
Total	233

Note:

(1) The applications of a placee and his associates (as defined in the Catalist Rules) are aggregated and treated as one (1) single placee.

Rule 424 and Rule 428 of the Listing Manual Section B: Rules of Catalist of the SGX-ST (“Catalist Rules”)

Pursuant to Rule 424 and Rule 428 of the Catalist Rules and to the best of the knowledge and belief of Xandar Capital Pte. Ltd. (the “Sponsor and Issue Manager”) and KGI Securities (Singapore) Pte. Ltd. (the “Placement Agent”), after having taken all reasonable steps and making all reasonable enquiries to obtain the necessary confirmations, there are no persons specified under Rule 424 and Rule 428 of the Catalist Rules, who have applied for and have been allotted the New Shares.

Should it subsequently come to the attention of the Sponsor and Issue Manager and the Placement Agent that any such other persons or institutions specified under Rule 424 and Rule 428 of the Catalist Rules were allotted the New Shares pursuant to the Placement, an appropriate announcement via SGXNET, will be made before the commencement of trading at 9.00 a.m. (Singapore time) on 3 December 2025.

Substantial Applications

To the best of the knowledge and belief of the Sponsor and Issue Manager and the Placement Agent, the following persons have applied for and have been allotted 5.0% or more of the New Shares:

Name of Subscriber	Number of New Shares	Circumstances giving rise to the allotment
Ascend Open Master Fund VCC ⁽¹⁾	5,100,000	Allotted under the Placement
Rockstead Assets Management VCC ⁽¹⁾	3,000,000	Allotted under the Placement
Ginko-AGT Global Growth Fund ⁽¹⁾	2,600,000	Allotted under the Placement
Asdew Acquisitions Pte Ltd	2,500,000	Allotted under the Placement

Note:

(1) Such New Shares allotted were registered in the names of nominees.

Commencement of Trading

The Shares are expected to commence trading on Catalist on a “ready” basis at 9.00 a.m. on 3 December 2025, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a “ready” basis have been fulfilled. There will be no trading of the Shares on the SGX-ST on a “when issued” basis.

To find out if you have been allotted any New Shares, you may call The Central Depository (Pte) Limited (the “CDP”) at (65) 6535 7511 using your T-PIN. To sign up for the service, you may contact CDP’s customer service officers for an application form.

The Board of Directors of the Company wishes to thank all applicants who have applied for the New Shares, the relevant authorities and all who have helped in one way or another in the Company’s listing on Catalist, for their support and assistance.

Issued by
Xandar Capital Pte. Ltd.

For and on behalf of
Infinity Development Holdings Company Limited
2 December 2025

The Company will be listed on Catalist of the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 3 December 2025. The initial public offering of the Company was sponsored by Xandar Capital Pte. Ltd. (“Sponsor”). The announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation to subscribe for the New Shares.

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Company’s Sponsor is Mr. Loo Chin Keong, Registered Professional, at 3 Shenton Way, #24-02 Shenton House, Singapore 068805, telephone (65) 6319 4955.

For immediate release

Infinity Development Holdings Listing Receives Strong Support from a broad range of investors

Institutional investors including ICH Ascend Open Master Fund VCC, Rockstead Assets Management VCC, Ginko-AGT Global Growth Fund and Asdew Acquisitions Pte Ltd

Singapore, 2 December 2025 - Infinity Development Holdings Company Limited (“**Infinity Development Holdings**” or the “**Company**”, together with its subsidiaries, the “**Group**”), has successfully completed the placement of 35,100,000 new shares (the “**Placement Shares**”) in the capital of the Company (the “**Placement**”) for the listing of the Company (the “**Listing**”) on the Catalist Board of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).

The Company has been listed on the Main Board of The Stock Exchange of Hong Kong Limited (“**HKSE**”) since 2010, under Stock Code: 640, and subsequent to the Listing in Singapore, will be dual primary listed in both Singapore and Hong Kong. The trading of the shares (including the Placement Shares) will commence on a “ready” basis at 9.00 a.m. on 3 December 2025, under the ticker symbol “ZBA”.

Xandar Capital Pte. Ltd. is the Sponsor and Issue Manager, and KGI Securities (Singapore) Pte. Ltd., is the Placement Agent for the Listing.

The Placement, which comprised 35,100,000 Placement Shares at S\$0.39 per share (“**Placement Price**”), was fully subscribed for, and had raised total gross proceeds of S\$13.7 million. The Placement attracted subscriptions from various institutional investors, including ICH Ascend Open Master Fund VCC, Rockstead Assets Management VCC, Ginko-AGT Global Growth Fund and Asdew Acquisitions Pte Ltd.

Based on the Placement Price and the post-Placement share capital of the Company of 316,775,538 shares, the Company’s post-Placement market capitalisation is S\$123.5 million.

The Group is principally engaged in the manufacture and sale of adhesives, primers, hardeners and other adhesive related products mainly used by footwear manufacturers. The Group is ranked top four among manufacturers of footwear adhesives with a presence focused on Asia, with its own brands of adhesive products under “Zhong Bu” and “Centresin” brands which it manufactures and/or sells mainly in Vietnam, Indonesia, Bangladesh and the PRC.

The Group aims to cement its position as a leading footwear adhesives supplier in Asia by building upon its existing competitive strengths, which includes leveraging the management team’s proven ability to execute prudent business strategies, maintain cost discipline, and

oversee manufacturing, R&D, sales, marketing and technical services operations across more than 400 employees in ten locations. The Group will selectively expand its geographical presence within Asia through both organic and inorganic growth opportunities. This approach will focus on markets where its expertise, product capabilities and stakeholder relationships can be effectively deployed to deliver long-term returns.

Mr. leong Un, Chairman and Chief Executive Officer of Infinity Development Holdings, commented: *"Infinity Development Holdings Company Limited has achieved steady business growth since its listing on the Hong Kong Stock Exchange. Today's successful dual listing on the Catalist, SGX-ST marks a new chapter. On behalf of the Board, I would like to extend sincere gratitude to all patrons, suppliers, business partners and the Shareholders for their support and patience during the past year. May I also salute to all of our dedicated staff for their invaluable contributions and diligent efforts during the past year."*

#End#

IMPORTANT NOTICE

This press release is for information only and does not constitute or form part of an invitation, solicitation or offer to acquire, purchase or subscribe for any securities in Singapore or any other jurisdiction nor shall it or any part of it form the basis of, or be relied upon in any connection with, any contract, commitment or investment decision whatsoever. This press release is not directed to, or intended for distribution to or use by, any person or entity that is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, transmission, publication, availability or use would be contrary to law or regulation or which would require any registration or licensing within such jurisdiction. Failure to comply with this restriction may constitute a violation of applicable securities laws.

None of the Company nor any of its subsidiaries, controlling shareholders, Xandar Capital Pte. Ltd., KGI Securities (Singapore) Pte. Ltd nor any of their respective directors, officers, partners, employees, agents, representatives or advisers make any representation or warranty (express or implied) regarding, or assumes any responsibility or liability for, the accuracy or completeness of, or any errors or omissions in, any information or opinions contained herein or otherwise made available nor as to the reasonableness of any assumption contained herein.

The information in this press release is qualified in its entirety by, and is subject to, the more detailed information set out in the Final Offer Document dated 21 November 2025 issued by Infinity Development Holdings Company Limited and registered by the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), acting as agent on behalf of the Monetary Authority of Singapore ("**MAS**"). Any decision to subscribe for securities of the Company in the Placement should be made solely on the basis of information contained in the Final Offer Document after seeking appropriate professional advice, and no reliance should be placed on any information other than that contained in the Final Offer Document. This press release does not constitute or form a part of any offer to subscribe for securities in the United States or any other jurisdiction.

This press release has not been reviewed by the MAS or the SGX-ST.

This press release has been reviewed by the Company's Sponsor, Xandar Capital Pte. Ltd. (the "**Sponsor**"). This press release has not been examined or approved by the SGX-ST and the SGXST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports

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